

2001

# Los Angeles Revitalization Zone Deduction and Credit Summary

3806

Attach to your California tax return.

Social security or California corporation number

Name(s) as shown on return

FEIN

Secretary of State file number

**A. Check the appropriate box for your entity type:**

- ☐ Individual    ☐ Estate    ☐ Trust    ☐ C corporation    ☐ S corporation    ☐ Partnership  
☐ Exempt organization    ☐ Limited liability company    ☐ Limited liability partnership

**B.** Enter the name of the Los Angeles Revitalization Zone (LARZ) business: \_\_\_\_\_**C.** Enter the address (actual location) where the LARZ business is conducted: \_\_\_\_\_**D.** Enter the name of the community within the former LARZ in which the business and/or investment activity is located. See General Information D, Geographic Boundaries. \_\_\_\_\_**E.** Principal Business Activity Code number of the LARZ business .....  
Enter the six-digit number from the Codes for Principal Business Activity.**F.** Gross annual receipts of the business ..... \_\_\_\_\_**G.** Total asset value of the business ..... \_\_\_\_\_**Part I Credit Carryovers Used****1** Hiring and sales or use tax credit carryovers claimed on the current year return:

- a** Construction hiring credit carryover from Worksheet VI, line 8A, column (d) or line 11, column (c) .....  
**b** General hiring credit carryover from Worksheet VI, line 9A, column (d) or line 12, column (c) .....  
**c** Sales or use tax credit carryover from Worksheet VI, line 10A, column (d) or line 13, column (c) .....

Add line 1a, line 1b, and line 1c ..... **1****Note:** To figure the amount of credit carryovers to carry over, complete Worksheet VI on Side 2.**Part II Net Operating Loss (NOL) Carryover and Deduction****2 a** Enter the LARZ NOL carryover from prior years from Worksheet V, line 15, column (b) ..... **2a** \_\_\_\_\_**b** Enter the total LARZ NOL deduction used in the current year from Worksheet V, line 15, column (c).

Enter this amount on Schedule CA (540 or 540NR), line 21e, column B; Form 100, line 21; Form 100W, line 21;

Form 100S, line 19; or Form 109, line 3 or line 11 ..... **2b** \_\_\_\_\_**c** Enter the LARZ NOL to carry over to future years from Worksheet V, line 15, column (e) ..... **2c** \_\_\_\_\_

**ELECTION:** For those taxpayers eligible for an NOL carryover under R&TC Sections 17276.2, 17276.4, 17276.5, 17276.6, 24416.2, 24416.4, 24416.5, or 24416.6, the act of claiming an NOL carryover on this form constitutes the **irrevocable** election to apply the loss under R&TC Sections 17276.4 or 24416.4, for taxpayers operating a trade or business within the LARZ. If you elect to carry over an NOL under the LARZ provisions, you cannot carry over any other type and amount of NOL from this year.

**Part III Portion of Business Attributable to the Former LARZ****3** Enter the average apportionment percentage of your business that is in the former LARZ from Worksheet IV, Section A, line 4. If your operation is wholly within the former LARZ, the average apportionment percentage is 100% (1.00) ..... **3** \_\_\_\_\_**Part IV Recapture of Deduction and Credits****4** Recapture of construction hiring credit from Worksheet I, line 2, column (b) ..... **4** \_\_\_\_\_**5** Recapture of general hiring credit from Worksheet I, line 2, column (c) ..... **5** \_\_\_\_\_

